

This is NOT a Tax Statement

Notice Of Appraised Value

Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

JASE FAMILY LTD
PO BOX 904
MIDLAND TX 79702-0904



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 94966 1821

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	190	250	Lease: 12880	Type: REAL	Owner #: 94966
ROAD & BRIDGE	C	190	250	Legal: STACEY LEE		
DIME BOX ISD	C	190	250	U S OPERATING INC		
				AB 296 SHELBOURN J A		
				RRC #12880		
				.000260 Royalty Interest		
				Category: G1		
				Railroad #: 12880		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$250 in 2024 as compared to \$120 in 2019 is a 108.33% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		190	22	228		
ROAD & BRIDGE		190	22	228		
DIME BOX ISD		190	22	228		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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4891

OWNER #:

94966

4/24/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	540	680	Lease: 13939	Type: REAL	Owner #: 94966
ROAD & BRIDGE	C	540	680	Legal: MARGARET 1RE & 2		
DIME BOX ISD	C	540	680	U S OPERATING INC		
				AB 296 SHELBOURN J A		
				RRC #13939		
				.000781 Royalty Interest		
				Category: G1		
				Railroad #: 13939		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$680 in 2024 as compared to \$250 in 2019 is a 172.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		540	32	648		
ROAD & BRIDGE		540	32	648		
DIME BOX ISD		540	32	648		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		310	150	Lease: 15403	Type: REAL	Owner #: 94966
ROAD & BRIDGE		310	150	Legal: MILDRED		
DIME BOX ISD		310	150	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #15403		
				.000640 Royalty Interest		
				Category: G1		
				Railroad #: 15403		
HB1984: The Appraised value of \$150 in 2024 as compared to \$220 in 2019 is a 31.82% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		310	0	150		
ROAD & BRIDGE		310	0	150		
DIME BOX ISD		310	0	150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		440	370	Lease: 25568	Type: REAL	Owner #: 94966
ROAD & BRIDGE		440	370	Legal: JANE #1		
DIME BOX ISD		440	370	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #25568		
				.000781 Royalty Interest		
				Category: G1		
				Railroad #: 25568		
HB1984: The Appraised value of \$370 in 2024 as compared to \$280 in 2019 is a 32.14% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		440	0	370		
ROAD & BRIDGE		440	0	370		
DIME BOX ISD		440	0	370		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		720	760	Lease: 103617	Type: REAL	Owner #: 94966
ROAD & BRIDGE		720	760	Legal: STRANGER T UNIT 4		
GIDDINGS ISD		720	760	MAGNOLIA OIL & GAS		
				AB 207 MANCHA J F		
				RRC #103617		
				.000885 Override Royalty		
				Category: G1		
				Railroad #: 103617		
HB1984: The Appraised value of \$760 in 2024 as compared to \$520 in 2019 is a 46.15% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		720	0	760		
ROAD & BRIDGE		720	0	760		
GIDDINGS ISD		720	0	760		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	20	150	Lease: 696486	Type: REAL Owner #: 94966
ROAD & BRIDGE	C	20	150	Legal: IRENE #1	
DIME BOX ISD	C	20	150	U S OPERATING INC	
				AB 22 WALLACE J Y	
				RRC #25761	
				.000781 Royalty Interest	
				Category: G1	
				Railroad #: 25761	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$150 in 2024 as compared to \$150 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	20	126	24		
ROAD & BRIDGE	20	126	24		
DIME BOX ISD	20	126	24		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		600	610	Lease: 720204	Type: REAL Owner #: 94966
ROAD & BRIDGE		600	610	Legal: YEGUA CREEK RANCH	
DIME BOX ISD		600	610	WILDFIRE ENERGY OPER	
				AB 22 WALLACE J Y	
				RRC 27071 DP 802066	
				.000229 Royalty Interest	
				Category: G1	
				Railroad #: 27071	
HB1984: The Appraised value of \$610 in 2024 as compared to \$780 in 2019 is a 21.79% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	600	0	610		
ROAD & BRIDGE	600	0	610		
DIME BOX ISD	600	0	610		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	2,820	180	2,790		
ROAD & BRIDGE	2,820	180	2,790		
DIME BOX ISD	2,100	180	2,030		
GIDDINGS ISD	720	0	760		

